

MIC Office Package Insurance Plan



Macau Insurance Company Limited, hereinafter referred to as “Macau Insurance” has a new **Office Package Insurance Plan** to provide you with comprehensive office guarantees, an all-in-one insurance plan protecting you against equipment, contents loss or damage and liability to third party, as well as business interruption loss and employee’s compensation.

► Coverage

- Equipments and Contents Protection
- Business Interruption (Optional)
- Public Liability
- Employees’ Compensation (Optional)

► Summary of Coverage

1. Equipment and Contents (Basic Coverage)

Coverage	Maximum Protection Limits (MOP)
• Accidental physical loss of or damage to all contents	
(1) Equipment or machinery (per item)	\$100,000
(2) Deeds, documents, cards, tapes, files or transparencies (in total)	\$20,000
(3) Computer systems’ records (in total)	\$50,000
(4) Pottery and porcelain, work of art (in total)	\$10,000 or 10% of the Sum Insured on contents, whichever is the less
(5) All loss or damage during any one period	Up to Sum Insured
• Accidental physical loss of or damage to stock (optional)	
Up to Sum Insured	
• Extension	
(1) Damage to fixed glass in windows and doors (per event)	\$5,000
(2) Damage to contents temporarily removed from office for cleaning, renovation repair or other similar purposes (per event)	15% of Sum Insured on contents
(3) Damage to personal effects (except mobile phones, cash and credit card) of employer(s) and employees arising from an insured event in the office or as a result of malicious attack or robbery whilst in charge of money outside the office	\$5,000 (per event) or \$20,000 (any one period)
(4) Removal of debris (per event)	10% of Sum Insured
(5) Refilling fire extinguishers and replacing sprinkler heads following fire or explosion (per event)	\$10,000
(6) Replacement or repair for damage to doors, locks and keys arising from any insured event (any one period)	\$5,000
(7) Loss of money (per event)	
✓ Within the office	\$30,000
✓ Transit within Macau	\$30,000
✓ At the residence premises of any authority employees or employer(s) within Macau	\$5,000
✓ Cross cheques	\$500,000
✓ Fidelity Guarantee arising from any fraudulent or dishonest act of employee (any one period)	\$30,000
(8) Loss of or damage to works of art (any one period)	\$20,000
9) Damage to sample stocks (per event)	\$50,000
(10) Extra expenses incurred within 3 months after the accident to restore normal conduct of business following damage by an insured event, e.g. rental fees of temporary site (any one period)	\$500,000
(11) Alteration or Repair (limit of contract value)	\$100,000
(12) Death or permanent total disablement of employee as a result of fire, violent attack or robbery on the business premises (per event)	\$50,000

Note: The above summary of coverage is for reference only. For detailed terms and conditions of this plan please refer to the policy schedule.

2. Public Liability (Free Coverage)

Coverage	Maximum Protection Limits (MOP)
• Liability for injury to third party or accidental loss of or damages to third parties’ property in connection with the business at the office (per event)	\$10,000,000
• Extension	
(1) Liability for overseas business visit (per event)	\$5,000,000
(2) Tenant’s Liability (per event)	\$5,000,000
(3) Indemnity to Director, Partner or Employee (per event)	\$5,000,000
(4) Food & Drink Liability (per event)	\$2,000,000
(5) Independent Contractor’s Liability (limit of contract value)	\$100,000

3. Business Interruption (Optional Coverage)

Loss of income resulting from business interruption following damage to contents by insured event, limits of indemnity is up to sum insured.

Extension:

- Denial of access to the office
- Professional accountant’s charges for verification of claim
- Payment on account

4. Employees’ Compensation (Optional Coverage)

Liability under Employees’ Compensation Ordinance for bodily injury or death to employees at work, the compensation limit is equivalent to stipulate under DECREE-LAW N° 40/95/M of Macau.

* Major Exclusions

Radioactive, War, Terrorism, Sonic Bangs, Pollution, Political Risks, Asbestos, IT Clarification and Sanction Exclusion Clause etc.

Remarks:

1. This marketing material is for Macau SAR use only;
2. This marketing material is for reference only. For detailed terms and conditions of this plan please refer to the policy schedule;
3. All Premium is determined by Macau Insurance based on the relevant information provided by the applicant.

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